



National Housing Finance and Investments Limited

Balance Sheet (Un-audited)
As at March 31, 2023

	Note	March 2023 Taka	December 2022 Taka
Property and Assets			
Cash:			
	4.00		
In hand (including foreign currencies)		75,279	31,694
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		190,850,126	210,920,299
		190,925,405	210,951,993
Balance with banks and other financial institutions:			
	5.00		
In Bangladesh		861,329,787	1,249,881,404
Outside Bangladesh		-	-
		861,329,787	1,249,881,404
Money at call and on short notice			
	6.00		
	7.00		
Government		899,845,052	899,845,052
Others		258,683,184	182,898,009
		1,158,528,236	1,082,743,061
Loans and advances:			
	8.00		
Loans, cash credits, overdrafts etc.		14,624,951,706	14,393,418,552
Bills purchased and discounted		-	-
		14,624,951,706	14,393,418,552
Fixed assets including premises, furniture and fixtures			
	9.00		
		294,661,559	298,113,133
Other assets			
	10.00		
Non-banking assets	11.00		
		-	-
Total Assets		17,713,703,111	18,401,737,918
Liabilities and capital			
Liabilities:			
Borrowing from other banks, financial institutions and agents			
	12.00		
		1,052,707,635	2,146,644,446
Deposits and other accounts:			
	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		100,000,000	100,000,000
Fixed deposits		12,607,026,111	12,369,335,605
Bearer certificate of deposits		-	-
Other deposits		2,837,888	2,855,228
		12,709,863,999	12,472,190,833
Other liabilities			
	14.00		
		1,620,691,537	1,513,075,542
Total Liabilities		15,383,263,170	16,131,910,821
Capital/Shareholders' equity:			
	15.02		
Paid up capital		1,170,312,000	1,170,312,000
Statutory reserve	16.00	695,187,726	683,065,157
Retained earnings	17.00	464,940,215	416,449,939
Other reserves		-	-
Total Shareholders' equity		2,330,439,941	2,269,827,097
Total liabilities and Shareholders' equity		17,713,703,111	18,401,737,918



National Housing Finance and Investments Limited

Note	March 2023 Taka	December 2022 Taka
Off-Balance Sheet Items		
Contingent Liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases (Note-41.00)	-	984,542,132
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	984,542,132
Total Off-Balance Sheet Items including contingent liabilities	-	984,542,132
Net Asset Value (NAV) per share (Note-42.00)	19.91	19.40

The accompanying notes form an integral part of these financial statements


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Sarwar Kamal FCS)
Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Md. Kabir Reza FCMA)
Director


(Manubur Rahman)
Chairman




National Housing Finance and Investments Limited


Profit and Loss Account
For the 1st quarter ended March 31, 2023

	Note	March 31, 2023 Taka	March 31, 2022 Taka
Interest Income	19.00	356,704,501	384,221,744
Interest paid on deposits, borrowings etc.	20.00	224,338,543	222,622,779
Net interest income		132,365,958	161,598,964
Investment Income	21.00	17,053,414	8,402,294
Commission, exchange and brokerage	22.00	500	500.00
Other operating income	23.00	3,257,870	4,173,600
		20,311,784	12,576,393
Total operating income		152,677,742	174,175,358
Salaries and allowances	24.02	31,398,058	29,011,987
Rent, taxes, insurance, electricity etc.	24.03	3,489,043	4,372,277
Legal expenses	24.04	-	-
Postage, stamps, telecommunication etc.	25.00	706,178	509,996
Stationery, printing, advertisement etc.	26.00	1,971,949	2,617,612
Managing Director's salary and fees	27.00	1,500,000	1,500,000
Directors' fees and expenses	24.01	237,600	325,600
Auditors' fees	28.00	-	-
Charges on loan losses		-	-
Depreciation and repairs to assets	29.00	4,006,345	4,451,284
Other expenses	30.00	3,676,110	4,110,191
Total operating expenses		46,985,283	46,898,947
Profit/ (Loss) before provisions		105,692,459	127,276,410
Provisions for			
Loans, advances and leases	31.00	17,167,520	(866,845)
Diminution in value of investments	31.01	643,727	1,473,227
Others	31.02	869,787	47,157
Total provisions		18,681,034	653,539
Total profit/(loss) before taxation		87,011,425	126,622,871
Provisions for taxation			
Current	14.08	(30,114,862)	(38,913,894)
Deffered	14.08	3,716,281	(1,085,914)
		(26,398,581)	(39,999,809)
Net Profit/(loss) after taxation		60,612,844	86,623,063
Appropriations:			
Statutory reserve	16.00	12,122,569	17,324,613
General reserve		-	-
Dividend etc.		-	-
		12,122,569	17,324,613
Retained surplus		48,490,275	69,298,450
Earnings per share	32.00	0.52	0.74

The accompanying notes form an integral part of these financial statements


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Sarwar Kamal FCS)
Company Secretary


(Mohammad Shamsul Islam)
Managing Director


(Md. Kabir Reza FCMA)
Director


(Mahbubur Rahman)
Chairman



National Housing Finance and Investments Limited

Statement of Changes in Equity
For the 1st quarter ended March 31, 2023

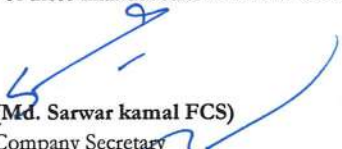
Figures in Taka

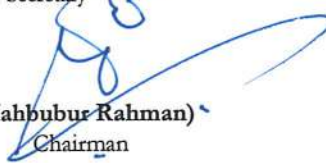
Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at March 31, 2022:	1,170,312,000	647,761,780	-	450,783,230	2,268,857,010
Balance as at January 01, 2023	1,170,312,000	683,065,157	-	416,449,939	2,269,827,096
Changes in accounting policy	-	-	-	-	-
Restated balance	1,170,312,000	683,065,157	-	416,449,939	2,269,827,096
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	60,612,844	60,612,844
Dividends	-	-	-	-	-
Transfer to statutory reserve	-	12,122,569	-	(12,122,569)	-
Balance as at March 31, 2023	1,170,312,000	695,187,726	-	464,940,215	2,330,439,941

The accompanying notes from an integral part of these financial statements and are to be read in conjunction therewith.


(Sayed Ahmed FCMA)
Chief Financial Officer


(Md. Kabir Reza FCMA)
Director


(Md. Sarwar kamal FCS)
Company Secretary


(Mahbubur Rahman)
Chairman


(Mohammad Shamsul Islam)
Managing Director



National Housing Finance and Investments Limited

Cash Flow Statement
For the 1st quarter ended March 31, 2023

	March 31, 2023 Taka	March 31, 2022 Taka
A. Cash flows from operating activities		
Interest receipts in cash	361,309,543	409,578,027
Interest payments	(179,830,715)	(244,258,782)
Dividend receipts	(0)	-
Fees and commissions receipts in cash	500	500
Recoveries on loans previously written off	-	-
Cash payments to employees	(32,767,582)	(30,165,392)
Cash payments to suppliers	(2,790,720)	(3,228,036)
Income taxes paid	(46,942,403)	(29,022,717)
Income received from Investments	16,210,072	7,688,037
Receipts from other operating activities	3,681,629	4,887,856
Payments for other operating activities	(7,385,186)	(7,601,264)
Cash generated from operating activities before changes in operating assets and liabilities	111,485,138	107,878,229
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	(231,533,155)	(415,785,504)
Other assets	36,366,242	57,291,068
Term deposits	237,690,506	(1,887,063,391)
Other deposits	(17,340)	42,500
Trading liabilities	-	-
Other liabilities	7,594,568	(19,702,966)
	50,100,822	(2,265,218,293)
Net cash flow from operating activities	161,585,960	(2,157,340,064)
B. Cash flows from investing activities		
Proceeds from sale of securities	(75,785,175)	(10,340,418)
Payments for purchase of securities	-	-
Purchase /sale of property, plant & equipment	(442,178)	(124,039)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	(76,227,353)	(10,464,457)
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	(1,093,936,811)	375,394,310
Dividend paid	-	-
Net cash from financing activities	(1,093,936,811)	375,394,310
D. Net increase/(decrease) in cash	(1,008,578,205)	(1,792,410,210)
E. Effects of exchange rate changes on cash and cash equivalent		
	-	-
F. Cash and cash equivalent at beginning of the year	2,060,833,397	3,696,501,323
G. Cash and cash equivalent at end of the period	1,052,255,192	1,904,091,113
Cash and cash equivalent at end of the period		
Cash in hand (including foreign currencies)	75,279	61,529
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	190,850,126	200,973,520
Balance with banks and other financial institutions	861,329,787	1,703,056,064
Money at call and on short notice	-	-
	1,052,255,192	1,904,091,113
Net Operating Cash Flow Per Share (NOCFPS) (Note- 42.01)	1.38	(18.43)

The accompanying notes from an integral part of these financial statements and are to be read in conjunction therewith.

(Sayed Ahmed FCMA)
Chief Financial Officer

(Md. Sarwar Kamal FCS)
Company Secretary

(Mohammad Shamsul Islam)
Managing Director

(Md. Kabir Reza FCMA)
Director

(Mahbubur Rahman)
Chairman

Notes to the Financial Statements
For the year ended March 31, 2023

1.00 Company and its activities

1.01 Legal status and nature of the company

National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.

The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses. The corporate office of the Company is located at Concord Baksh Tower (7th floor), Plot #11-A, Road # 48, Block # CWN(A), Gulshan-2, Dhaka-1212.

The registered office of the Company is located at National Plaza (7th floor), 109, Bir Uttam C.R. Datta Road (Ex-Sonargaon Road), Dhaka -1205.

1.02 Principal Activities of NHFIL

The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.

1.03 Basis of Reporting

This 1st quarter financial report has been prepared based on Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2022, as they provide an update to previously reported information.

1.04 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2022.

1.05 Post Balance Sheet Events

All material events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed of these financial statements.

2.00 Earnings Per Share (EPS)

Earnings Per Share has been calculated based on number of shares outstanding for the period ended March 31, 2023 and profit for the same period. The number of shares outstanding for the period was 117.0312 million. Earnings per shares for the preceding 1st quarter of 2022 has also been calculated based on 117.0312 million shares.

3.00 Rounding off and rearrangement of figures

Figures have been rounded off to the nearest Taka and 2023 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.

3.01 Significant changes in Net Operating Cash Flow per Share (NOCFPS)

Net operating cash flow per share increased for the 1st quarter ended 2023 due to increase of customer deposits of Taka 237.69 million during the period. As a result, net operating cash flow per share (NOCFPS) increased at the 1st quarter ended of 31 March, 2023 compare to 1st quarter ended 2022.



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
4.00 Cash		
Cash in hand:		
Local currency	75,279	31,694
Foreign currencies	-	-
	75,279	31,694
Balance with Bangladesh Bank and its agent Bank:		
Local currency	190,850,126	210,920,299
Foreign currencies	-	-
	190,850,126	210,920,299
	190,925,405	210,951,993
4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)		
Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004, DFIM Circular Letter No. 01, dated 12 January 2017 and DFIM Circular Letter No. 03, dated 21 June 2020.		
Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on Total Term Deposits (Except Bank & NBFIs deposit) which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
4.01.01 Cash Reserve Requirement (CRR)		
Required reserve	188,468,663	200,672,773
Actual reserve held	190,850,126	210,920,299
Surplus/(deficit)	2,381,463	10,247,525
4.01.02 Statutory Liquidity Reserve (SLR)		
Required reserve	668,499,438	709,291,438
Actual reserve held (including CRR)	1,547,385,050	970,859,590
Surplus/(deficit)	878,885,612	261,568,153
5.00 Balance with banks and other financial institutions		
5.01 In Bangladesh		
On current accounts (note: 5.01.01)	7,160,959	16,549,433
On Short Term Deposit (STD) Accounts (note: 5.01.02)	574,168,829	723,331,972
On Fixed Deposit Account (note: 5.01.03)	280,000,000	510,000,000
	861,329,787	1,249,881,404
Outside Bangladesh	-	-
	861,329,787	1,249,881,404
5.01.01 On Current Accounts		
AB Bank Limited	181,050	181,050
Agrani Bank Limited	1,252,776	3,501,464
Bank Asia Limited	3,489,284	6,383,232
Janata Bank Limited	625	625
EXIM Bank Limited	905,569	905,569
National Bank Limited	572,300	5,333,526
Woori Bank Limited	407,070	39,570
Trust Bank Limited	10,220	10,220
Mercantile Bank Limited	200,599	175,596
United Commercial Bank Limited	141,465	18,580
	7,160,959	16,549,433



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
5.01.02 On Short Term Deposit (STD) Accounts		
Islami Bank Bangladesh Limited	2,322,555	1,862,136
AB Bank Limited	441,572	441,572
Commercial Bank of Ceylon PLC	1,658,031	3,166,649
Dutch Bangla Bank Limited	1,126,984	1,230,085
Bank Asia Limited	11,092,249	5,450,316
Mutual Trust Bank Limited	141,856	3,606,872.27
Eastern Bank Limited	5,910,301	2,641,922
Exim Bank Limited	152,228,306	4,525,347
Jamuna Bank Limited	10,236,147	18,878,684
Jamuna Bank Limited (Unclaimed Dividend Account)	16,642	16,642
National Bank Limited	1,592,167	2,340,131
National Credit and Commerce Bank Limited	17,838,221	141,263,566
NRB Bank Limited	2,043,330	1,310,456
NRBC Bank Limited	494,810	494,810
One Bank Limited	1,577,306	2,244,136
Prime Bank Limited	65,711,092	156,405,565
Premier Bank Limited	206,582	48,870
Pubali Bank Limited	2,819,783	425,094
Shahjalal Islami Bank Limited	424,087	270,552
Social Islami Bank Limited	781,361	2,191,361
Standard Bank Limited	105,537	5,537
Standard Chartered Bank Limited	81,260	82,985
Sonali Bank Limited	1,235,828	1,711,710
SBAC Bank Limited	53,160	53,160
Southeast Bank Limited	1,365,840	1,136,340
Trust Bank Limited	476,539	48,808
Dhaka Bank Limited	13,104,706	33,833,794
Padma Bank Limited	51,915	51,915
Uttara Bank Limited	1,267,174	29,890
Bank Alfalah Limited	1,055,423	1,055,423
Midland Bank Limited	50,406,004	17,147,842
Mercantile Bank Limited	3,402,062	96,459,803
Sub-Total	351,268,829	500,431,972
Non-Bank Financial Institutions:		
International Leasing and Financial Services Limited	150,400,000	150,400,000
Premier leasing & Finance Limited	60,500,000	60,500,000
Fareast Finance Limited	12,000,000	12,000,000
Sub-Total	222,900,000	222,900,000
Total Short Term Deposit (STD) Accounts	574,168,829	723,331,972
5.01.03 On Fixed Deposit Account		
Dhaka Bank Limited	280,000,000	280,000,000
IPDC Finance Limited	-	200,000,000
Social Islami Bank Limited	-	30,000,000
	280,000,000	510,000,000



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
6.00 Money at call and on short notice		
Bank		
National Credit and Commerce Bank Limited	-	600,000,000
Sub-Total	-	600,000,000
7.00 Investments		
Government securities	899,845,052	899,845,052
Other investments (note: 7.01)	258,683,184	182,898,009
	1,158,528,236	1,082,743,061
7.01 Other Investments		
Preference Shares (Union Capital)	3,059,496	3,059,496
Investment in BMSL National Housing Growth Fund	25,000,000	-
Investment in EBL 3rd Subordinated Bond	50,000,000	-
Ordinary Shares (note: 7.01.01)	180,623,688	179,838,513
	258,683,184	182,898,009

7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 31.03.2023	Provision for diminution in value of share
Eastland Insurance Company Ltd.	40.38	500,000	20,191,754	23.70	11,850,000	8,341,754
Jamuna Bank Limited	22.40	200,000	4,479,016	21.30	4,260,000	219,016
Square Pharmaceuticals Limited	232.66	306,000	71,192,975	209.80	64,198,800	6,994,175
Confidence Cement Limited	149.97	10,500	1,574,710	89.00	934,500	640,210
IDLC Finance Limited	56.61	845,000	47,832,510	46.50	39,292,500	8,540,010
LankaBangla Finance Limited	37.04	600,000	22,225,902	26.00	15,600,000	6,625,902
Asian Tiger Sandhani Life Growth Fund	12.49	1,050,000	13,112,379	9.70	10,185,000	2,927,379
Ring Shing Textiles Limited	11.06	1,306	14,443	9.80	12,799	1,644
Preference shares (Unquoted)	-	-	-	-	-	3,059,496
Total			180,623,688		146,333,599	37,349,585

Provision for diminution in value of share

Opening Balance	36,705,858	20,327,083
Charge /(recovery) during the year	643,727	16,378,775
Balance as on March 31	37,349,585	36,705,858



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
8.00 Loans and advances		
Mortgage loans	13,863,574,169	13,618,111,185
Lease finance	45,653,821	46,055,201
Term loans	104,472,181	108,448,341
Small & Medium Enterprises Loan	553,933,133	564,325,354
Loan Against Fixed Deposits	25,731,765	27,740,811
Staff loan (note: 8.01)	31,586,637	28,737,659
	14,624,951,706	14,393,418,552
8.01 Staff Loan		
Personal loan	24,767,264	22,394,283
Car loan	6,819,373	6,343,376
	31,586,637	28,737,659
8.02 Particulars of Loans, Advances and Leases		
Loans considered good in respect of which the Company is fully secured	14,593,365,070	14,364,680,893
Loans considered good against which the Company holds no security other than debtors' personal guarantee	24,767,264	22,394,283
Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	6,819,373	6,343,376
Loans adversely classified-no provision not maintained there against	-	-
	14,624,951,707	14,393,418,552
Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	31,586,637	28,737,659
Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
Due from banks/financial institutions	-	-
Classified loans, advances and leases:		
a) Classified loans, advances and leases on which interest has not been charged (Note-8.07)	669,526,471	637,366,520
b) Loans written off	-	-
c) Realized from previous written off	-	-
d) Provision on bad loans, advances and leases	202,805,111	195,060,021
e) Interest credited to the interest suspense account (Note-14.05)	337,685,160	323,122,361
f) Cumulative amount of the written off loans/Leases:		
Opening balance	303,396,802	316,136,785
Amount written off during the year	-	-
Cumulative to date	303,396,802	316,136,785
Recovery from write-off	-	(12,739,983)
Written off loans for which law suit filed	303,396,802	303,396,802
8.03 The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.		



9.00 Fixed assets including premises, furniture and fixtures for 2023

	March 31, 2023 Taka	December 31, 2022 Taka
Cost		
Opening balance	432,233,079	435,451,486
Add: Addition during the year (Annexure - A)	442,178	4,734,278
	432,675,257	440,185,764
Less: Disposed during the year (Annexure-A)	-	(7,952,685)
Balance as on 31.03.2023	432,675,257	432,233,079
Less: Accumulated depreciation (9.02)	(138,013,698)	(134,119,946)
Written down value as on 31.03.2023	294,661,559	298,113,133

9.02 Accumulated depreciation

Opening balance	134,119,946	123,899,677
Add: Depreciation charged during the year	3,893,752	17,482,290
	138,013,698	141,381,967
Less: Adjustment during the year	-	(7,262,021)
Balance as on 31.03.2023	138,013,698	134,119,946

For details please refer to Annexure - A



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
10.00 Other assets		
Income Generating Other Assets:	-	-
Non-income Generating Other Assets:		
Advance against fixed assets	-	-
Security deposits	572,000	572,000
Advance income tax (note: 10.01)	383,139,986	336,197,583
Advance against branch office	66,884	-
Advance against office rent	-	-
Stamp & Security Paper	210,042	351,030
Other receivables (note: 10.02)	199,317,506	229,509,163
	583,306,418	566,629,776
10.01 Advance Income Tax		
Balance as at 1st January	336,197,583	320,374,157
Add: Advance tax for the year:		
Tax paid during the year	44,000,000	154,922,820
Tax deducted at source	2,942,403	13,409,799
Less: Adjusted against tax provision	-	(152,509,194)
	46,942,403	15,823,425
Balance as at 31 March	383,139,986	336,197,583
10.02 Other Receivables		
Cheque dishonored charges	149,613	152,213
Accounts receivable	96,491,271	90,044,256
Advance against Profit First Term Deposit	65,311,579	101,164,213
Interest on bank deposits	13,991,323	18,596,364
Receivable from Dhaka Stock Exchange Ltd.	-	-
Receivable from Multi Securities	4,870	4,870
Receivable from ETBL Securities	100,376	101,126
Receivable from UFT Co. Ltd	109,693	471,109
Legal charges receivable	20,086,163	18,373,037
Others	3,072,619	601,976
	199,317,506	229,509,163
11.00 Non-banking assets	-	-



National Housing Finance and Investments Limited

Continuation Sheet

		March 31, 2023 Taka	December 31, 2022 Taka
12.00	Borrowing from banks, other financial institutions and agents		
	Secured		
	In Bangladesh:		
	Secured Overdraft		
	Banking companies:		
	Eastern Bank Limited	653,856	16,479,629
	Mercantile Bank Limited	27,012	99,283,162
	SBAC Bank Limited	-	-
	Exim Bank Limited	-	-
	Uttara Bank Limited	-	-
	Pubali Bank Limited	561,347	67,939,347
	Mutual Trust Bank Limited	-	58,916
		1,242,215	183,761,054
	Non-banking financial institution	-	-
		1,242,215	183,761,054
	Outside Bangladesh	-	-
	Sub-total:	1,242,215	183,761,054
	Term Loan :		
	Banking companies:		
	Agrani Bank Limited	172,446,724	179,973,362
	Woori Bank Limited	162,000,000	162,000,000
	Pubali Bank Ltd.	274,989,533	287,520,000
	NCC Bank Ltd.	287,412,758	300,000,000
	Eastern Bank Limited	14,586,117	17,328,395
		911,435,132	946,821,757
	Non-banking financial institution	-	-
		911,435,132	946,821,757
	Outside Bangladesh	-	-
	Sub-total:	911,435,132	946,821,757
	Bangladesh Bank Loan:		
	SME loan	19,052,500	10,380,000
	HML Refinance Scheme	120,977,787	127,770,687
	Secured loan from others	-	527,910,949
	Sub-total:	140,030,287	666,061,636
	Un-secured		
	Money at call and on short notice: (note-12.02)		
	Banking companies:	-	-
		-	-
	Non-banking financial institution	-	-
		-	-
	Un-secured		
	Short term borrowing		
	Banking companies:	-	350,000,000
		-	350,000,000
	Total:	1,052,707,635	2,146,644,446



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
12.02 Money at call and on short notice		
Money at call and on short notice normally ranges between 1-3 days. At the closing date of 31 March 2023, all Money at call and on short notice had been paid for, resulting in zero balance.		
13.00 Deposits and other accounts		
Bank Term deposits	100,000,000	100,000,000
Customer deposits	12,607,026,111	12,369,335,605
Other deposits (note: 13.02)	2,837,888	2,855,228
	12,709,863,999	12,472,190,833
13.02 Other Deposits		
Home mortgage loan deposit	490,354	490,354
Margin deposit	670,420	687,760
Refundable share money deposit	-	-
Lease deposit	1,677,114	1,677,114
	2,837,888	2,855,228
14.00 Other liabilities		
Provision for loans, advances ,investments and others(note: 14.01 to 14.04)	404,449,461	385,768,426
Interest suspense (note: 14.05)	337,685,160	323,122,361
Provision for gratuity (note: 14.06)	-	8,123,227
Withholding tax payable	2,132,824	1,593,488
VAT & Excise duty payable	3,515,261	491,753
Provision for current tax (note: 14.07)	461,448,278	431,333,416
Provision for deferred tax (note: 14.09)	5,480,793	9,197,074
Interest payable (note: 14.11)	369,776,696	325,345,399
Accrued expenses (note: 14.10)	345,000	345,000
Unclaimed dividend (note: 14.12)	3,795,287	3,795,287
Lease liabilities (note: 14.13)	3,116,552	3,405,088
Accounts Payable	9,557,297	9,426,821
Sundry deposit	19,388,928	11,128,202
Sundry liabilities	-	-
	1,620,691,537	1,513,075,542

24



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
14.01 Specific Provision on Loans, Advances		
Balance as at 1st January	212,149,285	181,541,849
<i>Less:</i> Fully provided debt written off	-	-
Provision after written off	212,149,285	181,541,849
<i>Add:</i> Provision made during the year	12,531,855	30,607,437
<i>Less:</i> Provision recovered	(4,035,684)	(12,739,984)
Net charge in the profit & loss account	8,496,171	17,867,453
<i>Add:</i> Recoveries of amounts previously written off	-	12,739,983
<i>Less:</i> Written off of provision no longer required	-	-
Provisions held at 31 March	220,645,456	212,149,285
14.02 General Provision on Loans, Advances and Leases		
Balance as at 1st January	127,442,575	175,001,378
<i>Add:</i> Provision made during the year	10,633,907	-
<i>Less:</i> Provision recovered	(1,962,558)	(47,558,803)
Net charge in the profit & loss account	8,671,349	(47,558,803)
Balance as at 31 March	136,113,924	127,442,575
14.03 Provision on investments in share		
Balance as at 1st January	36,705,859	20,327,084
<i>Add:</i> Provision made during the year	643,727	18,378,775
<i>Less:</i> Provision recovered	-	(2,000,000)
Net charge in the profit & loss account	643,727	16,378,775
Balance as at 31 March	37,349,586	36,705,859
14.04 Provision on others		
Balance as at 1st January	9,470,708	8,413,257
<i>Add:</i> Provision made during the year	872,388	1,097,993
<i>Less:</i> Provision recovered	(2,601)	(40,542)
Net charge in the profit & loss account	869,787	1,057,451
<i>Less:</i> Fully provided debt written off	-	-
Provisions held at 31 March	10,340,495	9,470,708
14.05 Interest Suspense Account		
Balance as at 1st January	323,122,361	306,727,246
<i>Add:</i> Interest suspense charged during the year	159,106,473	293,997,292
<i>Less:</i> Interest suspense realized during the year	(144,543,674)	(277,602,177)
Net charge in the profit & loss account	14,562,799	16,395,115
<i>Less:</i> Interest written off	337,685,160	323,122,361
Balance as at 31 March	337,685,160	323,122,361

Interest suspense amount includes reserve amount of Tk. 90,834,190.07 of International Leasing and Financial Services Limited as per Bangladesh Bank Letter No. DFIM(C) 1054/43/2020-1065 dated: 14-07-2020.

Write-off of Loans/Leases

As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:

(Figures in Taka)

Balance at 1st January	303,396,802	316,136,785
Net loans/leases written-off during the year	-	-
No. of agreements written-off	23	23
No. of clients written-off	18	18
Interest suspense against written-off loans/leases	-	-
Provision adjusted against written-off loans/leases	-	-
Recovery of loans/leases write-off loans/leases	-	12,739,983
Balance of loans/leases written-off at 31 March 2023	303,396,802	303,396,802



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
14.06 Provision for Gratuity		
Balance as at 1st January	8,123,227	-
<i>Add:</i> Provision made during the year	11,450	8,815,744
<i>Less:</i> Payment made during the year	(8,134,677)	(692,517)
<i>Less:</i> Provision written back during the year	-	-
Balance as at 31 March	-	8,123,227
14.07 Provision for Current Tax		
Balance as on 1st January	431,333,416	443,566,929
<i>Add:</i> Provision made during the year (note-14.07.01)	30,357,249	140,518,068
<i>Less:</i> Short/(Excess) provision for the year 2020	(242,387)	(242,387)
<i>Less:</i> Adjustment of advance tax	-	(152,509,194)
Balance as at 31 March	461,448,278	431,333,416
14.07.01 Provision made during the year		
Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.		
14.08 Provision for taxation Net Charged for in the Profit & Loss Account		
Current tax (note: 14.07)	30,114,862	38,913,894
<i>Add/ (less):</i> Deferred tax	(3,716,281)	1,085,914
	26,398,581	39,999,809
14.08.01 Average effective tax rates		
The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes".		
Tax expenses (A)	26,398,581	145,157,227
Accounting profit before tax (B)	87,011,425	408,297,177
Average effective tax rate (A÷B)	30.34%	35.55%
14.08.02 Reconciliation of effective tax rate:		
Tax using the company's tax rate	37.50%	37.50%
Tax effect of:		
Provision for non-deductible expenses	-1.88%	-1.88%
Adjustment/provision released during the year	8.05%	-0.29%
Recovery from business write-off	0.00%	0.00%
Capital gain from sale of Govt. Securities	0.00%	0.00%
Other components of tax as per ITO 1984	-0.13%	0.34%
Difference between accounting and tax depreciation.	-13.21%	-0.13%
Effective tax rate	30.34%	35.55%
14.09 Deferred tax liability		
Balance as at 1st January	9,197,074	4,315,528
Deferred tax income/(Expenses)	(3,716,281)	4,881,546
	5,480,793	9,197,074
14.09.01 Calculation of deferred tax		
Carrying amount of Fixed Assets (excluding land)	229,441,566	232,893,140
Tax base value of Fixed Assets	214,826,119	208,367,611
Taxable temporary difference	14,615,448	24,525,529
Applicable tax rate	37.50%	37.50%
Deferred tax assets on fixed assets	5,480,793	9,197,074



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
14.10 Accrued Expenses		
Promotion and publicity	-	-
Audit fees	345,000	345,000
Sundry creditors	-	-
	345,000	345,000
14.11 Interest payable		
Opening balance	325,345,399	392,681,637
Add: Interest charge during the year	44,431,298	879,830,945
Less : Interest paid during the year	-	(947,167,183)
	369,776,696	325,345,399
14.12 Unclaim dividend		
Opening balance	3,795,287	3,854,342
Add: Dividend declared	-	175,546,800
Less : Adjustment for the year	-	(175,605,855)
	3,795,287	3,795,287
14.13 Lease Liability		
Opening balance	3,405,088	4,208,499
Add: Lease liability during the year	-	898,482
Less: Lease liability adjustment during the year	(288,536)	(1,701,893)
	3,116,552	3,405,088
Movement of lease liabilities has been included due to implementation of IFRS-16 Leases (office rent).		
15.00 Share Capital		
15.01 Authorized Capital:		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
15.02 Issued, Subscribed and fully Paid-up Capital:		
117,031,200 ordinary shares of Tk.10 each	1,170,312,000	1,170,312,000
% of holding:	% of holding	% of holding
Sponsors	59.90%	62.21%
General public	40.10%	37.79%
	100.00%	100.00%
Number of holding:		
Sponsors	70,107,361	72,807,361
General public	46,923,839	44,223,839
	117,031,200	117,031,200



National Housing Finance and Investments Limited

Continuation Sheet

March 31, 2023
Taka

December 31, 2022
Taka

15.03 Classification of shareholders by holding as required by Regulation 37 of the Listing Regulations of Dhaka Stock Exchange Limited:

Number of shares	No of shareholders	No of shares	% of holding
Less than 500	3717	710,531	0.61%
501 to 5,000	3869	7,291,685	6.23%
5,001 to 10,000	622	4,754,179	4.06%
10,001 to 20,000	385	5,717,988	4.89%
20,001 to 30,000	107	2,735,527	2.34%
30,001 to 40,000	41	1,450,881	1.24%
40,001 to 50,000	38	1,749,048	1.49%
50,001 to 100,000	53	3,879,723	3.32%
100,001 to 1,000,000	58	13,765,237	11.76%
Above 1,000,000	20	74,976,401	64.07%
Total:	8910	117,031,200	100.00%

The shares of the Company are listed with Dhaka Stock Exchange Ltd. & Chittagong Stock Exchange Ltd.

15.04 Capital Requirement

As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFIs requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFIs. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:

Core capital (paid-up capital, retained earnings & statutory reserve etc.)

Less: Required minimum capital

Surplus over minimum required capital

2,330,439,941	2,269,827,097
(1,000,000,000)	(1,000,000,000)
1,330,439,941	1,269,827,097

Core capital (paid-up capital, retained earnings & statutory reserve etc.)

Add: Provision on good loan/leases

Total capital

Less: Required minimum capital

2,330,439,941	2,269,827,097
136,113,924	127,442,575
2,466,553,865	2,397,269,672
(1,000,000,000)	(1,000,000,000)
1,466,553,865	1,397,269,672



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	December 31, 2022 Taka
16.00 Statutory reserve		
Balance as at 1st January	683,065,157	630,437,167
Reserve made during the year (note-16.01)	12,122,569	52,627,990
Balance as at 31 March	695,187,726	683,065,157
16.01 Reserve made during the year *		
Net Profit/(loss) after taxation	60,612,844	263,139,949
Applicable Rate	20%	20%
	12,122,569	52,627,990
<p>*In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of it's profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit as per Bangladesh Bank's guidelines.</p>		
17.00 Retained earnings		
Balance as at 1st January	416,449,939	381,484,780
Add: Net profit after tax for the year	60,612,844	263,139,949
	477,062,784	644,624,729
Less: Allocations:		
Transferred to statutory reserve	(12,122,569)	(52,627,990)
Issue of Bonus Share	-	-
Dividend	-	(175,546,800)
	(12,122,569)	(228,174,790)
Balance as at 31 March	464,940,215	416,449,939



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	March 31, 2022 Taka
18.00	Income statement	
	Income:	
Interest, discount and other similar income (note: 19.00)	356,704,501	384,221,744
Dividend income (note: 21.00)	(0)	-
Fees, commission & brokerage (note: 22.00)	500	500
Gains less losses arising from investment in securities (note: 21.01)	423,759	714,257
Other operating income (note: 23.00)	3,257,870	4,173,600
	360,386,630	389,110,100
	Expenses:	
Interest on borrowing, fees and commission (note: 20.00)	224,262,012	222,536,503
Losses on loan, advances and leases (note: 31.00)	17,167,520	(866,845)
Administrative expenses	39,302,828	38,337,472
Other operating expenses (note: 30.00)	3,676,110	4,110,191
Depreciation on banking assets (note: 29.00)	4,006,345	4,451,284
	288,414,815	268,568,606
	71,971,815	120,541,494
19.00	Interest income	
	Interest on mortgage loan:	
Home mortgage loan	299,390,931	304,431,551
Commercial mortgage loan	37,733,919	37,792,275
Project mortgage loan	4,587,565	6,552,756
	341,712,415	348,776,582
	Interest on lease finance:	
Industrial equipment	261,424	619,246
Vehicles	63,165	51,565
Delinquent interest	-	-
Interest on term finance	4,088,847	9,295,649
	4,413,436	9,966,460
Interest on fixed deposits	7,424,375	23,319,194
Interest on short term deposit	2,123,239	1,125,483
Interest on loan against FDR	460,641	509,666
Interest on staff loan	570,395	524,358
	356,704,501	384,221,744
20.00	Interest paid on deposits, borrowings etc.	
Interest paid on deposits, borrowings (Note-20.01)	224,262,012	222,536,503
Interest Expenses-Lease Liability (Note-20.02)	76,531	86,276
	224,338,543	222,622,779
20.01	Interest paid on deposits, borrowings	
Call money interest	330,556	9,038,472
Secured overdraft interest	711,183	720,162
Term deposit interest	1,593,750	4,262,500
Term loan interest	20,057,422	4,970,397
Customer Deposit Int. - Kotipoti Scheme	330,206	228,952
Customer Deposit Int. - Education Pension Scheme	18,051	12,633
Customer Deposit Int. - Housing Deposit Scheme	65,374	42,315
Customer Deposit Int. - Mohila Savings Scheme	70,858	80,081
Customer Deposit Int. - Money Multiplier Scheme	3,840,379	3,273,307
Customer deposit interest - Term Deposit	142,498,647	177,830,945
Customer deposit interest - Income Account	11,637,643	10,176,012
Customer deposit interest - Double Money Account	386,716	1,894,453
Customer deposit interest - Triple Money Account	1,972,045	1,784,115
Customer deposit interest-MSS	474,964	469,036
Customer deposit interest-MLNR	2,565,774	2,707,647
Interest Expense on Term Deposit Profit First	35,841,259	-
Interest expenses on treasury bond	-	-
Interest expenses on Repo	958,816	3,209,234
HML refinance interest	776,957	1,444,436
SME loan interest	131,413	391,807
	224,262,012	222,536,503



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	March 31, 2022 Taka
20.02 Interest Expenses-Lease Liability	76,531	86,276
21.00 Investment Income		
Dividend Income (note- 21.01)	(0)	-
Interest income from treasury bond (note-21.02)	16,629,655	7,688,037
Capital gain on sale of Govt. Treasury Bond	-	-
Gains /losses from sale of shares (note-21.03)	423,759	714,257
	<u>17,053,414</u>	<u>8,402,294</u>
21.01 Dividend Income *		
Dividend on ordinary shares	(0)	-
Dividend on preference shares	-	-
	<u>(0)</u>	<u>-</u>
21.02 Interest income from treasury bond		
Interest income from treasury bond	16,210,072	7,688,037
Income from investment in bonds	419,583	-
	<u>16,629,655</u>	<u>7,688,037</u>
21.03 Gains /losses from sale of shares*		
Gain on sale of shares	423,759	1,036,280
Loss on sale of shares	-	(322,024)
	<u>423,759</u>	<u>714,257</u>
*The overall market condition of shares and securities deteriorated during the financial year, which had resulted in diminution of values of shares and securities and decreased payout of dividend from investments in share in various companies. Investment income has significantly decreased due to the aforesaid reason		
22.00 Commission, exchange and brokerage		
Fees	500	500
	<u>500</u>	<u>500</u>
23.00 Other operating income		
Application, processing and documentation fees	3,030,084	4,017,925
Delinquent charge-MSS,MLNR etc.	1,190	130
Interest on call Money lending	-	-
Other income	226,596	155,545
	<u>3,257,870</u>	<u>4,173,600</u>
24.00 Administrative expenses		
24.01 Directors' fees and expenses		
This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	237,600	325,600
	<u>237,600</u>	<u>325,600</u>
24.02 Salaries and allowances		
Salary & allowances (note: 24.02.01)	29,809,444	27,504,552
Provident fund contribution	1,577,164	1,507,435
Gratuity	11,450	-
Bonus	-	-
	<u>31,398,058</u>	<u>29,011,987</u>
24.02.01 Salary & allowances		
This includes managerial remuneration of Taka 20.41 million and balance amount Taka 0.99 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 212 and 199 for the year 2023 & 2022 respectively.		



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	March 31, 2022 Taka
24.03 Rent, taxes, insurance, electricity etc.		
Office maintenance	487,689	370,812
Office rent	1,578,195	1,027,056
Security Guard	283,462	260,911
City corporation Taxes	-	-
Electricity	371,448	433,171
Utilities	46,021	58,757
Membership fees	12,000	1,492,124
Subscription & Donation	5,567	52,500
CSR activities	-	-
Legal and professional	-	-
Insurance (note: 24.03.01)	704,661	676,946
	3,489,043	4,372,277
24.03.01 Insurance		
Taka 704,661 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
24.04 Legal expenses		
Legal charges	-	-
25.00 Postage, stamps, telecommunication etc.		
Courier	44,935	17,745
Postage	90,857	17,945
Stamps & security paper	-	(125,470)
Telephone, fax & e-mail	570,386	599,776
	706,178	509,996
26.00 Stationary, printing, advertisement etc.		
Printing	799,337	729,765
Stationery	149,622	287,243
Business Commission	729,797	568,246
Promotion & publicity	293,193	1,032,358
	1,971,949	2,617,612
27.00 Managing Director's salary and fees		
Salary & allowances	1,410,000	1,410,000
Provident fund contribution	90,000	90,000
Bonus	-	-
	1,500,000	1,500,000
28.00 Auditors' fees		
	-	-
29.00 Depreciation on and repairs to assets		
Depreciation:		
Building	173,853	193,170
Newly acquired Building	1,321,600	1,362,474
Furniture	557,762	583,740
Office equipment	832,920	935,586
Intangible Assets	525,000	525,000
Right-of-Use Asset for Lease Rent	355,440	591,916
Motor vehicle	127,177	158,970
	3,893,752	4,350,856
Repair and maintenance	112,593	100,428
	4,006,345	4,451,284

Movement of depreciation and repair of assets (Right use of lease assets) have been included due to implementation of IFRS-16 Leases (office rent).

Handwritten signature



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	March 31, 2022 Taka
30.00 Other expenses		
Traveling expenses	32,885	45,000
Conveyance bill	952,636	1,006,515
Training	15,000	-
Bank charges and excise duty	306,850	807,038
Books, periodicals and others	-	-
Office refreshments	492,046	572,453
Motor car	1,581,739	1,415,170
Office general expenses	294,204	263,265
AGM Expenses	-	-
Software Maintenance Charge	-	-
Trade License Fees	-	-
Computer Software Expenses	-	-
Investment expenses share	750	750
	3,676,110	4,110,191
31.00 Provisions for loan and advances		
For classified loans, advances and leases	8,496,171	10,094,614
For unclassified loans, advances and leases	8,671,349	(10,961,459)
	17,167,520	(866,845)
31.01 Provision for investments		
Made during the year	643,727	2,973,227
Recovery during the year	-	(1,500,000)
	643,727	1,473,227
31.02 Others		
Provisions for legal charges	856,564	47,157
Provisions for other (salary) charges	-	-
Provisions for cheque dishonored & clearing charges	13,224	-
	869,787	47,157
32.00 Earnings per share		
a) Earnings attributable to the ordinary shareholders(Taka)	60,612,844	86,623,063
b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
d) Basic earnings per share (a/c)	0.52	0.74
<p>Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 31 December 2022 as per IAS-33 "Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.</p>		
33.00 Interest receipts in cash		
Interest income from loans, advances & leases	356,704,501	1,456,285,526
(Increase)/decrease in interest receivable on loans, advances and leases	-	-
(Increase)/decrease in other receivable	4,605,042	25,706,559
	361,309,543	1,481,992,085
34.00 Interest payments		
Total interest expenses (note: 20.00)	224,262,012	917,614,244
Add: Opening balance of interest payable	325,345,399	392,681,637
Less: Closing balance of interest payable	(369,776,696)	(325,345,399)
	179,830,715	984,950,482
35.00 Fees and commissions receipts in cash		
Fees, commission and brokerage (note: 22.00)	500	500
Add: Opening balance of fees, commission and brokerage	-	-
Less: Closing balance of fees, commission and brokerage	-	-
	500	500
36.00 Cash payments to employees		
Staff salaries and allowances (note: 24.02)	31,398,058	144,176,796
Managing Director's salaries and allowances (note: 27.00)	1,500,000	6,860,000
Add: Opening balance of staff dues	9,426,821	11,114,337
Less: Closing balance of staff dues	(9,557,297)	(9,426,821)
	32,767,582	152,724,312



National Housing Finance and Investments Limited

Continuation Sheet

	March 31, 2023 Taka	March 31, 2022 Taka
37.00 Cash payments to suppliers		
Printing, stationary and advertisement etc. (note: 26.00)	1,971,949	10,288,347
Postage, stamps, telecommunication etc. (note: 25.00)	706,178	2,556,559
Repair & maintenance (note: 29.00)	112,593	541,430
Add: Opening balance of suppliers dues	-	-
Less: Closing balance of suppliers dues	-	-
	<u>2,790,720</u>	<u>13,386,336</u>
38.00 Receipts from other operating activities		
Other operating income (note: 23.00)	3,257,870	15,641,081
Profit on sale of share (note: 21.01)	423,759	4,172,752
Loss on sale of share (note: 21.01)	-	(751,930)
	<u>3,681,629</u>	<u>19,061,902</u>
39.00 Payments for other operating activities		
Directors' fees	237,600	1,610,400
Legal expenses	-	-
Auditor's fees	-	345,000
Office occupancy cost	2,349,346	8,371,999
City Corporation Taxes	-	712,800
Electricity	371,448	2,796,686
Utilities	46,021	271,342
Insurance	704,661	912,642
Other expenses (note: 30.00)	3,676,110	16,542,643
Add: Opening balance of outstanding payable	345,000	316,250
Less: Closing balance of outstanding payable	(345,000)	(345,000)
	<u>7,385,186</u>	<u>31,534,762</u>
40.00 Increase/(Decrease) of other deposits		
Closing balance:		
Term deposits	12,707,026,111	12,469,335,605
Other deposits	2,837,888	2,855,228
	<u>12,709,863,999</u>	<u>12,472,190,833</u>
Opening balance:		
Term deposits	12,469,335,605	14,417,204,471
Other deposits	2,855,228	3,833,858
	<u>12,472,190,833</u>	<u>14,421,038,329</u>
	<u>237,673,166</u>	<u>(1,948,847,496)</u>
41.00 Sanction and disbursement		
Sanction	609,343,000	3,595,775,000
Disbursement	696,497,935	2,611,232,868
Undisbursed	<u>(87,154,935)</u>	<u>984,542,132</u>
41.01 Contingent liabilities (Other Commitments)		
Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	<u>(87,154,935)</u>	<u>984,542,132</u>
<p>In the normal course of business, the company makes various commitments, contracts and disbursements. No material losses are anticipated as a result of these transactions.</p> <p>During the year 2023 the company disclosed undisbursed sanctioned loan amount Tk. 526,605,170/- as off balance sheet item under the head of other commitment.</p>		
42.00 Net Asset Value (NAV) per Share		
Net Asset (Total assets less total liabilities) (A)	2,330,439,941	2,268,857,010
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net Asset Value (NAV) per share (A ÷ B)	<u>19.91</u>	<u>19.39</u>
42.01 Net Operating Cash Flow Per Share (NOCFPS)		
Net cash flow from operating activities (A)	161,585,960	(2,157,318,494)
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net operating cash flow from operating activities per share (A ÷ B)	<u>1.38</u>	<u>(18.43)</u>
<p>*Increased of cash inflow from operating activities for the period ended 2023 was due to cash inflow from customer deposits. As a result, net operating cash flow per share (NOCFPS) at the period ended of 31 March, 2023 increased compare to the period ended 2022.</p>		
43.00 Company information		
<p>Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.</p>		
44.00 Geographical area of operation		
<p>Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura, Rangpur, Feni, Rajshahi and Khulna in the year 2023.</p>		
45.00 Capital expenditure commitment		
<p>There was neither any outstanding contract nor any Board authorization for capital expenditure as at March 31, 2023.</p>		
46.00 Claims against the company not acknowledge as debt		
<p>There is no claim at the Balance Sheet date, which has not been acknowledged by the Company.</p>		
47.00		
<p>Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.</p>		



National Housing Finance and Investments Limited

Continuation Sheet

Fixed assets including premises, furniture and fixtures for 2023

(Annexure-A)

Figures in Taka

Particulars	Cost			Rate	Depreciation				Written down value as on 31.12.22
	Balance as on 01.01.23	Disposed during the year	Addition during the year		Balance as on 01.01.23	Charged during the year	Adjustments for disposal	Balance as on 31.03.23	
Land	65,219,993	-	-	-	-	-	-	-	65,219,993
Existing Building	39,289,100	-	-	10.00%	31,914,350	-	173,853	32,088,203	7,374,750
Newly acquired Building	211,494,142	-	-	3.00%	35,701,468	-	1,321,600	37,023,068	175,792,674
Furniture	43,381,723	-	25,924	10.00%	21,097,193	-	557,762	21,654,955	22,284,530
Office equipment	46,259,199	-	416,254	20.00%	30,017,058	-	832,920	30,849,978	16,242,141
Intangible Assets	10,500,000	-	-	20.00%	5,670,000	-	525,000	6,195,000	4,830,000
Right-use of lease Assets	6,663,757	-	-		2,838,251	-	355,440	3,193,691	3,825,506
Motor vehicle	9,425,165	-	-	20.00%	6,881,626	-	127,177	7,008,803	2,543,539
Total:	432,233,079	-	442,178		134,119,946	-	3,893,752	138,013,698	298,113,133

96

